

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #090 (2019-2020)

February 18, 2020

TO: SCHOOL BOARD

FROM: DR. DEENA BISHOP, SUPERINTENDENT

SUBJECT: FY 2020-21 PRELIMINARY FINANCIAL PLAN AND BUDGET –
SECOND READING (AS AMENDED)

ASD Core Value: *The District will be open, transparent and accountable to the public.*

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve the fiscal year 2020-2021 Preliminary Budget and authorize an upper limit spending authority of \$882,200,165, inclusive of the following amendment.

AMENDMENT:

I move to add \$3.9 million to the Grants Fund to fund a full time mental health provider at every elementary school.

AMENDMENT:

I move to add \$2.33 million out of unallocated reserves to fund IGNITE for one year.

AMENDMENT:

I move the reinstatement of four security personnel at Polaris, Chugiak, Dimond, and Service and fund this with \$150K from the education lottery and a 1% reduction of administrative costs in state functions 510 and 550. Total cost of \$285,879.

PERTINENT FACTS:

Consistent with the upper limit budget set in the Board's pro forma financial planning guidance and updated revenue projections, the total Anchorage School District managed funds for FY 2020-21 is \$882.200 million, or about 0.4 percent below the prior year. Including the State of Alaska on-behalf payments, the total for all funds is \$934.200 million or about 0.7 percent lower than FY 2019-20. The following table shows the upper limit authority requested for each fund:

Municipal Upper Limit Summary

Governmental Funds Summary (in millions \$)	Actual [1]	Actual [1]	Actual [1]	Adopted	Proposed	FY20 Adopted vs.	
	FY 2016-17	FY 2017-18	FY 2018-19	Budget	Budget	FY21 Proposed	
						\$	%
General Fund	\$ 565.947	\$ 579.539	\$ 563.426	\$ 572.500	\$ 575.955	\$ 3.456	0.6%
Project Carryover [2]	-	-	-	20.000	25.000	5.000	25.0%
Transportation Fund	23.524	23.799	25.462	25.029	25.910	0.881	3.5%
Grants Fund	44.852	47.895	49.370	148.078	130.900	(17.178)	-11.6%
Debt Service Fund	82.954	81.403	77.266	77.876	82.394	4.518	5.8%
Capital Projects Fund [3]	-	-	-	10.000	10.000	-	0.0%
Student Nutrition Fund	23.377	23.678	22.271	24.476	24.141	(0.335)	-1.4%
Student Activities Fund	7.748	7.254	6.268	7.900	7.900	-	0.0%
ASD Managed Total	748.402	763.568	744.063	885.859	882.200	(3.659)	-0.4%
SOA PERS/TRS On-behalf	44.188	38.586	49.218	55.000	52.000	(3.000)	-5.5%
Total All Funds	\$ 792.590	\$ 802.154	\$ 793.281	\$ 940.859	\$ 934.200	\$ (6.659)	-0.7%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Accounting practice for transparency and efficiency only - not additional funding

[3] Capital Projects includes capital legislative grants only; voter approved bond projects that are repaid through debt service have been excluded

Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

The FY 2020-21 Preliminary Budget will be submitted to the Assembly no later than the first Monday in March as the FY 2020-21 Proposed Budget.

After Assembly approval and the Legislative session has concluded, the District will produce the Adopted Budget, incorporating any changes made by those entities and approved by the School Board.

DB/MS/JA/TR/MT/MF/AR

Prepared by: Andy Ratliff, Senior Director, OMB

Approved by: Jim Anderson, Chief Financial Officer
 Dr. Mark Stock, Deputy Superintendent
 Tom Roth, Chief Operating Officer
 Matt Teaford, Chief Human Resource Officer
 Mike Fleckenstein, Chief Information Officer

Attachment – FY 2020-21 Preliminary Budget